3.12

Overnight

1. Spx rallied and closed at highs
2. SPX on Monday went up another 30 bps
3. VIX mar fut at 15.6, below end of Feb correction levels
4. NASDAQ already reached historical high again
5. SPX still 3% from highs at end of jan.
6. XU @ 0.9% premium (13700 vs 13580 cash)

Commentary:

Outside market is strong which supports continuing recovery.

Since today is Monday, still need to observe, and participate conservatively.

Charlie Munger’s speech on psychology

1. Don’t be the frog that fails to react to slow changes in temperature
2. Pay attention to disconfirming evidence
3. Envy affects us on a subconscious level. Identify when people do things out of envy

For tomorrow:

1. Clean up database, add 3/9 to database
2. Delete everything from chinavolsave first
3. Then load from excel file
4. Change identity start from 1.
5. Then at the end of each day, save in both excel and hib.